

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

<i>in thousands of AUD</i>	Note	31 December 2023	31 December 2022
Current Assets			
Cash and cash equivalents	11a	18,197	17,922
Trade and other receivables	9	395	913
Inventories	10	434	1,323
Total Current Assets		19,026	20,158
Non-Current Assets			
Oil and gas assets	6	-	-
Exploration and evaluation expenditure	7	14,846	10,197
Property, plant and equipment	8	2,704	3,777
Other receivables	26	3,367	-
Total Non-Current Assets		20,917	13,974
Total Assets		39,943	34,132
Current Liabilities			
Trade and other payables	14	2,670	2,048
Lease liabilities	8	450	1,291
Provisions	15	1,058	2,194
Total Current Liabilities		4,178	5,533
Non-Current Liabilities			
Lease liabilities	8	944	2,472
Provisions	15	11,627	6,371
Total Non-Current Liabilities		12,571	8,843
Total Liabilities		16,749	14,376
Net Assets		23,194	19,756
Equity			
Contributed equity	12	304,458	295,971
Reserves		69	550
Accumulated losses		(281,333)	(276,765)
Total Equity		23,194	19,756

The notes on pages 49 to 80 are an integral part of these consolidated financial statements