

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME OR LOSS

FOR THE YEAR ENDED 31 DECEMBER 2023

<i>in thousands of AUD</i>	Note	31 December 2023	31 December 2022
Revenue	2	4,733	13,893
Cost of sales (Purchases)		(3,464)	(7,308)
Movement in crude inventories		(1,064)	(702)
Amortisation of oil and gas assets		-	(2,675)
Gross profit		205	3,208
Exploration and evaluation expenditure		(6,776)	(5,917)
Changes in restoration provision		(1,173)	(941)
Gain on sale of exploration interests	19	5,000	-
Impairment of oil and gas expenditure	6	-	(23,460)
Impairment of right-of-use assets (O&G)	8	-	(1,774)
Gain on termination of leases (O&G)	8	687	-
Corporate and administrative expenditure	3	(2,929)	(3,905)
Share based payment expenses	16	(69)	-
Results from operating activities		(5,055)	(32,789)
Net finance income / (expense)	4	(63)	12
Loss before income tax		(5,118)	(32,777)
Income tax expense	5	-	-
Total comprehensive loss		(5,118)	(32,777)
Loss per share (cents) and diluted loss per share (cents)	13	(0.85)	(5.74)

The notes on pages 49 to 80 are an integral part of these consolidated financial statements